

Department of Economics

Intermediate Macroeconomics-ECON 3080-100, Summer Term A, 2012

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Lecture: MTWThF: 2:30-4:05, June 4-July 6, ECON 119
Office Hours: MT 4:10pm-5:10pm,
WTh 1:15pm-2:15pm and by appointment.
Website: <http://learn.colorado.edu>

Macroeconomics is the study of the aggregate economy. We will explore the determinants of both long term trends and short term fluctuations (business cycles) and explore the roles that consumers, firms, and governments play in the economy. Over the course of the semester we will cover long run growth, aggregate demand and supply, unemployment and wages, inflation, monetary and fiscal policy, as well as applying the tools of analysis to the recent recession. In addition, we will look at the microeconomic underpinnings of some of the theory. In the end you will have the technical tools necessary to intelligently read about and discuss current and past macroeconomic events.

1. ECON 1000 or ECON 2020 or equivalent from another institution
2. ECON 1078 and 1088, or MATH 1300, or MATH 1310, or MATH 1081, or MATH 1080, 1090 and 1100, or APPM 1350, or equivalent from another institution

This course requires basic calculus and algebra tools. It will be assumed that students possess these and there will be no formal math review.

Charles I. Jones (2011).

W. W. Norton & Company, 2nd Edition.

The textbook is considered required. Due to time constraints, not all the material can be presented in lecture but may still appear on the exam. Reading the book prior to lecture is a great way to make the learning process easier. The second edition includes new analysis of the recent economic crisis. You can consider using the original edition or the Economic Crisis Update version, but be warned that some chapters we will cover are not included in these prior editions.

Other short readings will be provided on the course website.

Attendance of the first three classes is mandatory or you may be administratively dropped from the course. Beyond this, attendance will not be taken. In some cases lecture will extend beyond the content of the textbook, so it is strongly encouraged you attend lecture. My lecture notes will not be available, so if you do miss a class you should plan on getting notes from a classmate. Lectures are

from class or create a proposal for a research project on a macroeconomic issue. A draft will be due on Friday, June 24th which will count towards 25% of the overall project grade. Further details will be provided concerning my expectations of the project in the first week of class.

Due dates and exam dates are firm. Topic coverage is subject to change.

Monday, June 4	Intro to Macro	Jones 1 & 2	
Tuesday, June 5	Long Run	Jones 3	
Wednesday, June 6	Aggregate Production	Jones 4	
