
[ECON3403-001] International Economics and Policy

Fall 2023

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| Instructor: Michelle Ko | Class Time: MWF 12:20 - 1:10 pm |
| Email: Michelle.Ko@colorado.edu | Location CLRE 207 |
| Office: ECON 313 or Zoom | Office Hours: MT 10:00 - 11:00 am |

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| TA: Natalie Ho | Email: Natalie.Ho@colorado.edu |
| Office: ECON 414 | Office Hours: W 4:00 - 6:00 pm |

- **Office Hours:** MT 10:00 - 11:00 am or by appointment
 - { Please sign up for a time slot through this link: <https://calendly.com/michelle-jw-ko/econ3403>.
 - { If you want to meet me in-person, come to my office, Econ 313, at the scheduled time.
 - { If you want to meet me on Zoom, use this link: <https://cuboulder.zoom.us/j/97709322886>
 - { If you want to meet me at another time, send me an email to make an appointment.
- **Course Website:** Canvas; <https://canvas.colorado.edu/courses/96464>
 - { The course syllabus, handouts, supplementary materials, homework assignments and announcements will be posted on Canvas. **Please check the course webpage frequently. You are responsible for checking the canvas webpage regularly** to avoid missing any assignments or announcements.

Course Description

This course covers economic concepts relating to the international economy and important developments in the global economy. The economic theory emphasized in the class will give students a better understanding of the foundations for international trade. Understanding this material will allow students to relate the importance of trade to political and cultural relations. In this course we undertake an in-depth study of the theories, policies, and institutions of international trade and finance. We have three basic objectives.

- The first is to build an analytical framework within which we can develop a logical approach to investigating international economics. The idea is for us to "think like economists," an approach that gives students both a sound basis for understanding the complexities of international commerce and the objectivity needed for assessing various policy proposals. An emphasis will be made on the assumptions underlying common trade models, and you will be expected to think critically about these assumptions and the models over all.
- The second goal is to gain a fuller appreciation of the complicated economic interrelationships that link nations and peoples. For example, why might the economies of the European Union and Japan continue to stagnate? These are complex issues without easy answers, but the goal is to establish a coherent, consistent, and realistic framework for thinking about them.

- The final objective is to apply the economics of trade to the world surrounding us. For example, it is not enough just to know how trade barriers work. We should investigate also why such policies exist and how costly or beneficial they are.

Course Materials

- **Textbook:** (Optional) Steven Husted and Michael Melvin., *International Economics*, 9th ed.
- **iClicker** - You need to download iClicker app and add our class; Join Code is SSDE: <https://join.iclicker.com/SSDE>

Course Policies

- **General Policies**

{ **Emails:** Outside of lectures and office hours, you can reach me through email. Please use your official CU email because sometimes other email accounts are filtered into my spam folder. Also, please allow up to 24 hours for an email response. If you do not receive my reply after 24 hours, you can send me a reminder. **If you want to discuss grades via email, please don't because I am not allowed to, according to FERPA.** If you have any questions or concerns about your grade, please come to my office during office hours.

{ **Laptops or other electronic devices** are allowed in class, but if your use of these devices harms your peer's efforts at learning, you will be asked to put the device away or leave the classroom.

- **Grading / Grading Scale**

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|------------------|-----|
| Midterm 1 | 20% |
| Midterm 2 | 20% |
| Final Exam | 30% |
| Homework | 15% |
| Discussion | 10% |
| Attendance | 5% |

| Percentage | Grade | Percentage | Grade |
|---------------|-------|---------------|-------|
| >= 93.00 | A | 73.00 - 76.99 | C |
| 90.00 - 92.99 | A- | 70.00 - 72.99 | C- |
| 87.00 - 89.99 | B+ | 67.00 - 69.99 | D+ |
| 83.00 - 86.99 | B | 63.00 - 66.99 | D |
| 80.00 - 82.99 | B- | 60.00 - 62.99 | D- |
| 77.00 - 79.99 | C+ | <= 59.99 | F |

- **Attendance (5%)**

You need **iClicker app** to check your attendance in every class.

Four absences will be dropped at the end of the semester. This means you do not need to prove your absences up to 4 times during the semester and these will not affect your final grade. However, if you have to miss the class more than four times, then you have to bring me official documentation(s) to prove your absence. Only then your absence can be excused. Otherwise, your attendance grade will be deducted.

University Policies

- **Classroom Behavior:** Both students and faculty are responsible for maintaining an appropriate

process to maintain a safe and respectful learning environment for all. This includes following the university's policies on academic integrity, plagiarism, and classroom conduct. Students are expected to arrive on time, participate actively, and respect the opinions of others. Faculty members are responsible for creating a supportive and inclusive learning environment and for addressing any concerns or incidents that may arise in the classroom.

so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or dsinfo@colorado.edu for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

- **Preferred Student Names and Pronouns:** CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.
- **Intellectual Property** All course materials are the property of the instructor and may not be shared with any individual outside of the course at any time for any reason without permission in writing from the instructor. Course materials, including but not limited to lecture presentation slides, assignments, grading rubrics, exams, discussion posts, and recitation activities, may not be posted to any website (e.g., Course Hero or similar sites, social media, etc.). The same applies to any audio or video recordings of lecture or recitation. A violation of this policy will be treated as a violation of the academic integrity policy.
- **Honor Code:** Students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. Incidents of academic misconduct will be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from myself and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).
- **Religious Holidays:** Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please make arrangements with me no later than the first week of the semester.
- **Code of Behavior Policy:** Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty has the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which we express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences or race, culture, religion, politics, sexual orientation, gender variance and nationalities.
- **Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation:** The University of Colorado Boulder (CU Boulder) is committed to fostering an inclusive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, or protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or cureport@colorado.edu. Information about the OIEC, university policies, [anonymous reporting](#), and the campus resources can be found on the [OIEC website](#). Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

Tentative Course Outline:

The weekly coverage might change as it depends on the progress of the class. However, you must keep up with the reading assignments.

| Week | Date | Content (Textbook Chapter) |
|-------------|----------------------|--|
| 1 | Aug. 28, 30, Sept. 1 | Introduction, Basic Trade Model (Ch. 1-2) |
| 2 | Sept. 4, 6, 8 | Labor Day , Ricardian (Classical) Trade Model (Ch. 3) |
| 3 | Sept. 11, 13, 15 | Heckscher-Ohlin Trade Model (Ch. 4) |
| 4 | Sept. 18, 20, 22 | Other Trade Models (Ch.5) |
| 5 | Sept. 25, 27, 29 | |