

Economics 4413
International Trade
Summer 2016

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<https://learn.colorado.edu/>
MWF 12-1:30pm, and Thursdays 12-12:30pm.

In this course, we will study the theories, policies, and institutions of international trade that are not fully or easily analyzed in a

...-semester course. They do, however, lend themselves extremely well to critical thinking and rational inquiry, which are the guiding principles of this course. Our goal is to become and remain informed about issues related to international trade and, even more importantly, acquire the ability to think about complex issues in a logical objective manner. Thinking critically is what permits us to differentiate between the illogical and the sensible, between the misleading use of statistics, misleading anecdotal evidence, and the reasonable presentation of information.

Students must have completed ECON 3070. It is NOT sufficient to take these courses concurrently. I assume that you did not only take the class, but also that you understand and remember the content. The prerequisites must be strictly enforced.

We will be using Markusen and Maskus, *International Trade: Theory and Evidence*, Wiley Publishers, 2012. Note that this book is not yet in print. Professor Markusen has been kind enough to have the CU bookstore duplicate and bind chapters 1-20 for us, which are on sale there at cost: no

If you miss a class, you are responsible for obtaining notes from a classmate and reading the relevant material in the textbook. I encourage you to come to

In this part of the course, we develop and review basic tools of microeconomic theory that we will use throughout the course.

1. Supply and Production Possibilities

MM chapter 2 (Day 1-2)

2. Preferences, Demand, and Welfare

MM chapter 3 (Day 2)

3. General Equilibrium in Open and Closed Economies

MM chapter 4 (Day 3)

This section of the course looks at trade in factors of production and direct foreign investment by multinational firms.

1. Trade in Factors of Production

MM chapter 15

2. Direct Foreign Investment

Disabilities

If you qualify for accommodations because of a disability, please submit to your professor a letter from Disability Services in a timely manner (for exam accommodations provide your letter at least one week prior to the exam) so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact Disability Services at 303-492-8671 or by e-mail at dsinfo@colorado.edu.

If you have a temporary medical condition or injury, see Temporary Injuries under Quick Links at Disability Services website (<http://disabilityservices.colorado.edu/>) and discuss your needs with your professor.

Religious holidays

A comprehensive calendar of the religious holidays most commonly observed by CU-Boulder students can be found at <http://www.interfaithcalendar.org/> Review this list and the class syllabus. After reviewing the syllabus, please see the instructor if you believe that you need an accommodation for religious reasons. The instructor should be notified within the first two weeks of classes. Campus policy regarding religious observances states that faculty must make *reasonable* accommodation for them an(n) -1(s) orJET3 (e(h)-1 -1 (o) -1 (l)4 ((n) - (o) -1 (i) 3 (n) -1 (g) -1,() 4(e(h