### Economics 4413 International Trade Fall, 2020 FLMG 33; T-Th 9:35-10:50 AM

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# SYLLABUS

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- I am also told there will be sanitary wipes available and you should be prepared to wipe down your desk before class starts.
- We all must wear face masks indoors and throughout the class time. I will enforce this point rigorously. If you come without a mask, I will ask you to leave. See also Section 5 below.
- Social distancing means I will be a significant distance away from students and speaking through a mask. I will use a microphone to be heard.
- I intend to project my slides onto a screen in the classroom so you can see them easily. However, I will be recording the classes and posting them on Canvas soon after each class.
- Because I will record the classes, the course can be taken in class or remotely, either synchronously (you join a Zoom call at the time of the lecture) or asynchronously (lectures can be watched at other times).
- I hope to encourage discussion of the material (with masks on) during class, both among those who attend and those on Zoom. But if you need to speak to me personally after class, we will walk outside and speak there. Even better would be sending me an email and I will get back to you quickly with an answer.

Section 5 below adds information from CU about its Covid guidelines and expectations, which should be read carefully.

## 3. Course Materials

The required text is *International Trade*, 4<sup>th</sup> edition, by Robert C. Feenstra and Alan M. Taylor (indicated below by F&T). It offers a strong mix of theory and applied economics, including descriptions of recent international policy questions. We will attempt to complete most of the volume, as detailed below, though this will be a challenge. It is important that you understand the course prerequisite, which is successful completion of intermediate microeconomic theory (ECON 3070). In fact, at times you may wish to consult whatever microeconomics text you used in that course, If you have not met this prerequisite I strongly advise you to wait until you have done so website, as will be examples of examinations from earlier classes so you can see the general format I use. Examinations will cover text materials and trade topics, as noted below.

Old exams, study guides, policy papers, and power point notes will all be placed on the Canvas site.

I will make use of CU I-Clickers, in two formats. One is your physical I-Clicker, which many of you have already, which we will use if you are attending class in person. If you do not yet have a registered CU-clicker remote, please get one from the CU bookstore immediately and register it. The URL to register one is <u>https://oit.colorado.edu/tutorial/cuclickers-iclicker-remote-registration</u> The Clicker code for FLMG 33 is CB.

The second format is for those attending class remotely (in this class that will be everyone, half the time) -

cloud version that will permit clicking in remotely as well as in class. This is software that you will download onto your device (laptop, tablet, smartphone, though I would strongly encourage using a laptop). You will need to create an I-Clicker Reef account and link your physical clicker to that Reef account. You will also need to register for the course in your Reef account and link the course to the Canvas course site. Directions are at <a href="https://oit.colorado.edu/services/learning-spaces-technology/cuclickers/help/student-resources">https://oit.colorado.edu/services/learning-spaces-technology/cuclickers/help/student-resources</a>

A note on attendance: Ordinarily I have a mandatory attendance policy, enforced by

-Clickers. I do not think this works well in a pandemic, when flexibility is important, so I will not have such a policy. One reason for this is that there are students taking this class in different part of the world and they will not be able to join the live class sessions. I count on you to recognize the value and importance of attending the class, either in person or virtually.

Despite that, I will have the following incentive for students located in Boulder and elsewhere in the US to attend live classes in person or remotely. I will organize I-Clicker Cloud so that you will get participation points for responding to poll questions. These points will not go into the grading formula above. However, if I find at the end of the semester that you are close to a higher letter grade and you have strong class participation I will take that into account. Put briefly, your participation rate can increase your grade somewhat but not reduce it.

#### Course Schedule

We will attempt to stick to this schedule as closely as we can. F&T chapter appendixes are not required unless noted.

#### 1. Introduction and Brief History of Globalization

F&T, Chapter 1

Aug 25

Sep 8-10

NOTE: THIS CLASS WILL BE HELD ONLINE; DO NOT COME TO FLMG FOR CLASS.

- **2. Simple Technological Differences and Trade: Ricardian Model** F&T, Chapter 2 Aug 27(A) -Sep 3
- **3. The Specific-Factors Model** F&T, Chapter 3

### 4. Factor Endowments and Trade: the HO Model

Tu Aug 25 Online Th Oct 1 B

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