

University of Colorado
Department of Economics

Fall 2006
Microeconomic

of the final, you should cheer for
one's score
on
remainder of the semester
midterm will come very late in the course
getting out of the final are tested over most of the material
why in class) and I will give you a long lead time after the vote before acting

I view attendance at both my lectures and the recitation sections as highly desirable, but do not believe in penalizing those who feel otherwise. Yet those who attend and perform well in recitation always want to feel that they are rewarded for doing so. The way I handle this is to make the TA portion of the grade determine the grades of those on the "margin." The TAs will be, by any system they view as fair and appropriate, assigning one of three grades to you in recitation



over the problem and see why the method you employed worked].

7) Can you explain it to others? [If you can explain it to others, perhaps in a study group, you will know it].

8) Have you worked on your self-confidence? [Before you look up the answer to a question, assign a "confidence factor" to your work...on a scale of 1-10 how confident are you that you are right? Be honest with yourself. The more often you prove yourself right, the less test anxiety you will have].

9) Do you cram for tests? [Don't. It will not work in economics, and perhaps not in any analytical field. Study regularly, with greater review being the only difference in your study habits prior to a test. Cramming for tests leads to fatigue, test anxiety, and stupid mistakes. Get plenty of sleep. Treat being in school as having a full-time job...put in your time regularly and you won't need or want to cram].

A rough guide to topics we will cover (see the website "printable" handout for detailed lecture guides):

I. ECONOMIC WAY OF THINKING--HOW DOES THE WORLD "WORK?" (read S 1-3)

What is "economics?" How people make decisions made necessary by the fact of scarcity--Principles:

*people face tradeoffs,

*opportunity costs are only relevant cost concept,

*rational people think "

IV. CONSUMER CHOICE AND DEMAND (review S 6.1 and S 6.2, class notes)

Note: we will do this material a bit