

**ECON 2020-500**  
**Principles of Macroeconomics**  
**Spring 2008**

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|-----------------------------|---|
| <b>Instructor:</b>          | Lauren Calimeris  |
| <b>Office:</b>              | ECON 304  |
| <b>Office Hours:</b>        | M - W 1-2 pm; & by appt.  |
| <b>E-mail:</b>              | <a href="mailto:calimeri@colorado.edu">calimeri@colorado.edu</a>                            |
| <b>Class time:</b>          | T, R 2:00-3:15 pm   |
| <b>Classroom:</b>           | HLMS 199  |
| <b>Class website:</b>       | <a href="https://webfiles.colorado.edu/calimeri">https://webfiles.colorado.edu/calimeri</a> |
| <b>Teaching Assistants:</b> | Kyung Soo Oh  |
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**REQUIRED TEXT**

Mankiw, N. Gregory, (2007) *Principles of Macroeconomics* ( 4<sup>th</sup> Edition). Thomson Southwestern Publishers.

Note: I suggest looking online before buying at the bookstore so you can compare prices.

simultaneous equations graphically and algebraically) and geometry (i.e., finding the area of a triangle).

## **LECTURES**

I do not take attendance during lecture; however, I strongly recommend you attend all lectures. The majority of lecture material will follow from the text, but the emphasis and some material may differ. If you miss a lecture class, I suggest you copy notes from a

### Grading Scale:

| <u>Your Score</u> | <u>Grade</u> | <u>Your Score</u> | <u>Grade</u> |
|-------------------|--------------|-------------------|--------------|
| 93-100%           | A            | 73-76%            | C            |
| 90-92%            | A-           | 70-72%            | C-           |
| 87-89%            | B+           | 67-69%            | D+           |
| 83-86%            | B            | 63-66%            | D            |
| 80-82%            | B-           | 60-62%            | D-           |
| 77-79%            | C+           | 59%               | F            |

### **EXAMS**

Due to this policy of dropping your lowest score out of recitation and the two midterms, there are **NO MAKE UP EXAMS** and **NO EXAMS WILL BE GIVEN EARLY**. This also provides you with an extra incentive to attend recitation, as it acts as an insurance policy in case you are sick or miss an exam for another unexpected reason.

Each exam will be composed of two sections: a multiple choice section and a short answer section. Therefore, you should bring a #2 pencil and a **NON-GRAPHING** calculator to the exam (a ruler is also recommended). **No cell phone calculators or graphing will be permitted. I reserve the right to dock points from exams if you are caught with a cell phone or graphing calculator.** Midterm exams will not be cumulative, but the material builds upon itself, so it is important to understand each concept along the way. I will announce before each exam the topics that will be covered. Exam material will be based off of the lecture notes. All exams will be held in the usual classroom. Exam 1 will take place on **Thursday, February 13<sup>th</sup>**. Exam 2 will take place on **Thursday, March 19<sup>th</sup>**, and Exam 3 will take place on **Thursday, April 23<sup>rd</sup>**. **The final exam will be cumulative** and will be held in the usual classroom on **Saturday, May 3, 2008 from 4:30-7:00 pm.**

Note: If you have 3 or more final exams on the same day, you are entitled to arrange an alternative exam time for the **last** exam scheduled on that day. To qualify for rescheduling final exam times, you must provide evidence that you have 3 or more exams on the same day, and you must make arrangements no later than the 6<sup>th</sup> week of the semester (e.g., week of February 18<sup>th</sup>, 2008).

## TENTATIVE COURSE SCHEDULE

The following is the *tentative* schedule of topics to be covered in the course. This schedule is subject to change. We will cover roughly one topic each week. Since exam dates are fixed, they will cover only the material that has been finished.

| <b>Week of:</b> | <b>Topic</b>   | <b>Chapter(s)</b> |
|-----------------|--|-------------------|
| January 14      | Review of Micro                                      | 2-9               |
| January 21      | Measuring a Nation's Income                          | 10                |
| January 28      | Measuring the Cost of Living                         | 11                |
| February 4      | Production & Growth                                  | 12                |
| February 11     | The Financial System                                 | 13                |
| February 18     | Savings & Investment Basic Tools of Finance          | 13 & 14           |
| February 25     | Unemployment   | 15                |
| March 3         | The Monetary System                                  | 16                |
| March 10        | Money Growth & Inflation                             | 17                |
| March 17        | Open-Economy Macroeconomics                          | 18 & 19           |
| March 24        | SPRING BREAK – NO CLASS                              |                   |
| March 31        | Open-Economy Macroeconomics                          | 18 & 19           |
| April 7         | Aggregate Demand & Aggregate Supply                  | 20                |
| April 14        | Monetary & Fiscal Policy & Aggregate Demand          | 21                |
| April 21        | Short Run Trade Off Between Inflation & Unemployment | 22                |
| April 28        | Catch up & Review                                    |                   |

### **Important Dates (Again)**

**First day of classes: Monday, January 14**

**Martin Luther King Day (no class): Monday, January 21<sup>st</sup>**

**Exam 1: Thursday, February 13<sup>th</sup>**

**Exam 2: Thursday, March 19<sup>th</sup>**

**Spring break: Week of March 24<sup>th</sup>**

**Exam 3: Thursday, April 23<sup>rd</sup>**

**Last week of classes: April 28<sup>th</sup>**

**Final Exam: Saturday, May 3, 4:30-7 pm**

## **OTHER INFORMATION**

I will periodically post practice problems and worksheets on the website, along with any other pertinent information. I will try to announce when I have made a new posting in lecture; however, you should also check the website for new material, especially as exams approach.

### **Disability Policy:**

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>

### **Religious Observance Policy:**

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students ~~who~~ because of mm, 0 Tdtudents2196c 0.00041Tw -12.77 -

**Discrimination & Harassment Policy:**

The University of Colorado at Boulder policy on Discrimination and Harassment (<http://www.colorado.edu/policies/discrimination.html>), the University of Colorado policy on Sexual Harassment and the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <http://www.colorado.edu/odh>.