Economics 3080-002 Principles of Macroeconomics
Maymester 2008 University of Colorado at Boulder
Instructor: Samuel Raisanen
Office: Econ 14 (In the basement of the Econ Building)
E-mail: Samuel.Raisanen@colorado.edu
Office hours: 12:30-2:00 MTWTF
Course website: We will be using CU Learn to manage the course this semester:
http://culearn.colorado.edu.
Lecture: 9:00-12:15 MTWRF in ECON 13

**Required Text: • Olivier Blanchard, (2006), Macroeconomics 4th Edition, Pearson/Prentice
Hall Publishers –** I would suggest looking for used/new copies online before buying at the
bookstore to compare prices. Also, the best strategy for doing well in class and understanding the
material is to read the corresponding textbook chapters before class. I follow the book topics
fairly closely but will add a few additional things as I see fit.

Course Description: Macroeconomics is the economics field of study aggregate economic
variables. This is in contrast to microeconomics, the study of the economic behavior of individual
consumers, firms, and industries. We will study how economists model the relationships between
these economic variables and exam how various fiscal and monetary policies can affect the
results. The main goal of this class will be to improve your economic literacy and ability to apply
economic models to analyze world events. To facilitate this a portion of the course will focus on
reading articles with economic relevance for class discussion.

Prerequisites: Principles of Microeconomics (Econ 2010), Principles of Macroeconomics (Econ
2020), and Mathematics for Economists I and II (Econ 1078/1088 or equivalent). Students should
be familiar with the concepts of supply and demand, the basics of fiscal and monetary policy, and
have some experience using equations, graphs, and tables to analyze economic situations.

Lectures: In lecture, new material will be presented that will follow topics from the textbook, but
may differ in emphasis. *All students are expected to attend all lectures during the Maymester.*
We will be covering a chapter a day as each day in the Maymester corresponds to more than a
week of class in the Fall or Spring. Additionally, some exam questions may not be covered in the ade will be determine

Students will be required write a summary of the articles and answer t
paragraph form, including a second page of relevant graphs if necessa
must be one page typed, double spaced, 12 point Times New Roman f
receive credit. The summaries will be graded as full credit/half credit
class on the day we discuss the article. I will not accept e-mailed artic
discussion is part of the assignment. I reserve the right to randomly ca
turned in articles to help answer questions to generate discussion.

and average the other 8 together for your problem set grade. These problems will be multiple choice and calculation problems and will be similar to questions found on the exam. The problem sets count for 30% of the final grade. Additionally, a number of recommended short answer problems will be posted. These problems while not graded will be helpful in preparing for the exams.

Examinations: There will be two exams given in the course. The exams will take place during regular class time in the regular class room on the dates listed below. They will be a combination of multiple-choice questions and short answer questions. You will also want to bring a calculator *(no cell phone calculators).* Exam questions will be based on material covered in lecture and the problem sets. I'll talk more about each exam as the exam date approaches. Each exam counts for 30% of the overall grade.

      Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are almost always required to make prior arrangements before the exam. Eangeme2-1.sJ e.h6g5 Twagt(ke p)5 Twagt l-1.real ned They40 [oursi)(renux)-ow(m)8.2(cou-9ng h a)Tj-32.9

Course Schedule:

Date	Material	Problem Sets Due
Monday, May 12	Intro to Macro: Ch 1 and 2	
Tuesday, May 13	Aggregate Expenditure: Ch 3	PS 1
Wednesday, May 14	Open Economy: Ch 18.1, 19.1 4&6	PS 2
Thursday, May 15	Financial Markets: Ch 4.1 2	PS 3
Friday, May 16	IS LM Model: Ch 5	
Monday, May 19	Wrap Up and Review	PS 4
Tuesday, May 20	Exam #1	
Wednesday, May 21	Labor Markets: Ch 6	
Thursday, May 22	AS AD Model: Ch 7	PS 5
Friday, May 23	Phillips Curve: Ch 8	PS 6
Monday, May 26	Growth Basics: Ch10	PS 7
Tuesday, May 27	Solow Model Part I: Ch 11	PS 8
Wednesday, May 28	Solow Model Part II: Ch 12	PS 9
Thursday, May 29	Wrap up, Review, and FCQ's	PS 10
Friday, May 30	Final Exam	