

**Economics 3070-101 Intermediate Microeconomics
Summer 2009 University of Colorado at Boulder**

Instructor: Joe Craig

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Office hours: Monday 11:00-12:00, Tuesday 2:30-3:30 and Thursday 2:30-3:30

Course website: CuLearn

Lecture: MTWRF, 12:45-2:20 in EKLC E1B20

Required Text: • **David Besanko and Ronald R. Braeutigam, (2007), Microeconomics, John Wiley & sons Publishers** – I would suggest looking for used/new copies online before buying at the bookstore to compare prices. Also, the best strategy for doing well in class and understanding the material is to read the corresponding textbook chapters before class. I follow the book topics fairly closely but will add a few additional things as I see fit.

Course Description: Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. We will examine how these decisions and behaviors affect the supply and demand for goods and services, which determines prices, and how prices, in turn, determine the supply and demand of goods and services

Prerequisites: Principles of Microeconomics (Econ 2010) or Introduction to Economics (ECON 1000) and Mathematics for Economists I and II (Econ 1078/1088 or equivalent). Students should be familiar with the concepts of supply and demand, the basics of fiscal and monetary policy, and have some experience using equations, graphs, and tables to analyze economic situations.

Lectures: In lecture, new material will be presented that will follow topics from the textbook, but may differ in emphasis. While attendance is not mandatory, *all students are expected to attend lecture regularly*. Besides all the obvious reasons to attend lecture, some exam questions may not be covered in the text but only covered in lecture. In addition missing one class in the summer is

Besi-21.23dt should get lecture notes from a fellow student willing to share my notes as they are only outlines of topics to discuss and will not be of r

Grading: Your course grade will be based on the three exams, and problem sets listed below. The breakdown of grades is as follows: 25% for each exam, 25% for problem sets. There will be approximately 2-3 problem sets assigned per week. Please check the web site for updates. The final is **not** cumulative, but will simply be the test on the last third of material

Examinations: The exams will take place during regular class time in the lecture hall on the dates listed below. They will be a combination of multiple-choice questions and problem sets. You'll probably also want to bring a calculator (*no cell phone calculators capable of storing information i.e. graphing calculators*). Exams will be based on material covered in lecture and the problem sets. I'll talk more about exam date approaches.

Make-ups for any exam are allowed only under compelling circumstances.

later than 2 days past the exam date. Any make-up exam given after the exams have been returned will be an oral exam.

Important Dates:

Class Starts: Monday 6/1

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>

Expectations of Classroom Behavior:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty members have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions.

See policies at

<http://www.colorado.edu/policies/classbehavior.html> and at

http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Absences:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please notify me as

soon as possible that you have religious obligations, have asTche-W